

St. Joseph High School, Trumbull CT
Statement of Financial Position
June 30, 2022 and 2021

	2022	2021
ASSETS		
Cash	6,800,736	8,880,851
Tuition and Other Receivables, Net	145,594	386,559
Prepaid Expenses	66,622	12,473
Property, Buildings & Equipment, Net	12,268,315	12,819,236
Investments		
Endowments	6,217,986	6,430,073
Reserves	8,750,034	8,875,435
Total Assets	34,249,287	37,404,627
LIABILITIES & NET ASSETS		
Liabilities		
Accounts Payable to Vendors & Others	107,090	128,406
Other Accrued Expenses	460,327	396,093
Due to the Diocese		
Deferred Tuition	6,234,653	6,318,442
Payroll Liabilities	528,039	536,626
Loan Payable	90,816	106,946
Total Liabilities	7,420,925	7,486,513
Net Assets		
Without Donor Restrictions	19,700,684	21,695,886
With Donor Restrictions	7,127,678	8,222,228
Total Net Assets	26,828,362	29,918,114
Total Liabilities & Net Assets	34,249,287	37,404,627